



# Axita Cotton Limited

**Mfg. & Exporter of Cotton**

ISO 9001:2015  
CERTIFIED

CIN No. : L17200GJ2013PLC076059  
GST IN : 24AALCA8092L1Z6  
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,  
Mahesana-382715. Gujarat. India  
Tele : +91 6358747514 | E-mail : info@axitacotton.com | Website : www.axitacotton.com

Date: April 24, 2024

To,  
The Secretary, Listing Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Fort, Mumbai - 400 001,  
Maharashtra, India

To,  
The Manager-Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai - 400051,  
Maharashtra, India

**Security Code: 542285**

**Symbol: AXITA**

Respected Sir/Madam,

**Subject: Press Release - audited standalone Financial Results for the quarter and year ended on March 31, 2024**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release in connection with the audited standalone Financial Results of the Company for the quarter and year ended on March 31, 2024.

A copy of the press release would also be placed on the website of the Company at [www.axitacotton.com](http://www.axitacotton.com)

This is for your information and records.

Thanking you

Yours Faithfully,  
For, Axita Cotton Limited

**Nitinbhai Govindbhai Patel**  
Chairman Cum Managing Director  
DIN: 06626646



Encl.: as above

## PRESS RELEASE

**Axita Cotton Limited Achieves Record-Shattering All time High Revenue of Rs.1104 Crore & All time High Profit in 2023-2024, Fuelling Innovation and Growth. Axita Cotton also Declares 10% Dividend, Reflecting a Strong Financial Stance.**

Yearly Net Profit at Rs. 20.58 crore in Year 2023-2024 up 20.49% from Rs. 17.08 crore in Year 2022-2023.

EBITDA stands at Rs. 29.36 crore in Year 2023-2024 up 20.27% from Rs. 24.41 crore in Year 2022-2023.

Axita Cotton Limited's Revenue skyrocketed to a staggering Rs. 1104 Crore, a remarkable 100.89% Y-o-Y increased as compared to Rs. 549.83 Crore. This impressive feat underscore Axita Cotton's commitment to exceeding expectations and delivering exceptional value.

Commenting on the results, Mr. Nitinbhai Govindbhai Patel, Chairman, Axita Cotton Limited said: "We're delighted to report surpassing a significant revenue milestone of Rs.1104.38 in FY2024. This success is a result of our team's exceptional execution and the growing adoption of Technologies. Looking ahead, our unwavering commitment lies in seamlessly integrating our acquisitions, meticulously following our strategic roadmap, and fostering sustainable, profitable revenue growth."

In an affirmative move and a robust financial gesture that has resonated well with the market, Axita Cotton Limited. has announced a 10% dividend for FY2023-2024, a decision that has been perceived as a shining indicator of the company's financial health.

The announcement of the dividend has been perceived positively by the market, as it underscores the company's strong sales growth and profitability. It is not merely a distribution of profits but also a reinforcement of the company's potential for sustained growth and profitability in the future.

### **Highlights of FY:2023-2024.**

Particulars (INR Lakhs)	Fiscal Year Ended		YoY Growth
	FY 2024	FY 2023	
Gross Revenue	110438.91	54973.92	100.89%
EBITDA	2936.07	2441.23	20.27%
PAT	2057.99	1708.74	20.43%

For more information, please visit [www.axitacotton.com](http://www.axitacotton.com)

For more information please contact:

**Axita Cotton Limited**

Email: [ca@axitacotton.com](mailto:ca@axitacotton.com)

#### **Caution Concerning Forward-Looking Statements:**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.